SHORE TERRACE

MEDICAL CENTER

FOR LEASE

SHORE TERRACE

MEDICAL CENTER -

39°49'45.2"N 86°16'53.4"W

6855 SHORE TERRACE, INDIANAPOLIS, IN 46254

Details

YEAR BUILT/RENO

2002 | 2020

PARKING RATIO

162 Spaces (3.8 spaces per 1,000 SF)

RENTABLE SQUARE FEET

42,627

APN

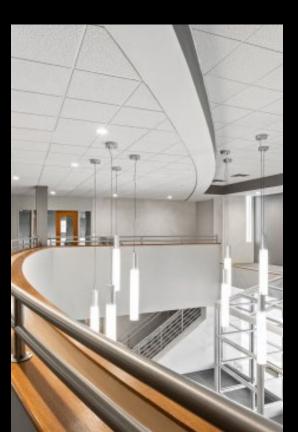
49-05-14-138-015.000-600

STORIES

Two

USE CODE / ZONING

Park District (PK2)



HIGHLIGHTS

PREMIER BUILDING & WELL-LOCATED

Shore Terrace Medical Center is the premier medical office building in the immediate area and located just off Interstate 465 and Interstate 74.

Located within a medical park, the asset sits directly between IU Health Methodist Medical Plaza and Rehabilitation Hospital of Indiana.

RECENTLY RENOVATED

Extensive common area renovations since 2019, totaling over \$500K, including:

- » Two new HVAC units
- » Completely resealing the building
- » Lobby Renovation
- » Building Access System Upgrades
- » Window Repairs
- » Parking Lot Resurfacing
- » Window Upgrades
- » New Water Heater Installation

The Property

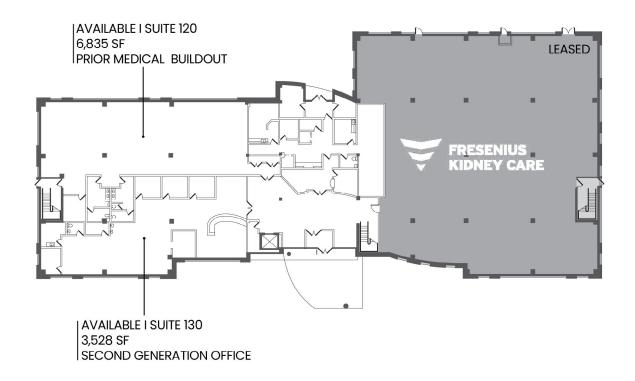
BrightPoint and CARMEN is pleased to present the exclusive lease offering of Shore Terrace Medical Center, a 43K SF multi-tenant medical office building on 3.05 acres, located in Indianapolis, Indiana. This two-story building constructed in 2002, and significantly renovated in 2020, is situated in the northwest area of Indianapolis and nestled between the prominent Rehabilitation Hospital of Indiana and IU Health Methodist Medical Plaza.

This easily accessible location, directly off Interstate 465 and 74 gives the property quick access to the rest of Indianapolis and to an abundance of hospitals and credit health systems in the area. Within a 10-mile radius of the property are 8 hospitals with 3, distinct health systems, including IU Health, Eskenazi, and Ascension, that account for over 2,800 beds. As the premier MOB in the immediate area, the asset benefits from being occupied by two credit tenants, Fresenius Kidney Care (Moody's: B3), and Help at Home (Moody's: B2), with long term lease commitments at the property.

- » Building Size: 45,437 SF
- » 26,747 RSF Available For Lease
- » Max contiguous: 16,384 RSF
- Min divisible: 2,000 RSF
- Located at 38th Street & I-465
- 2 miles from Eskenazi Health Center
- » Large floor plans available
- » Only half a mile from Methodist Medical Plaza, IU Health Physicians Primary Care and Rehabilitation Hospital of Indiana
- » High-traffic residential area with easy access to I-465
- » Light, open, 2-story Atrium
- » Ample parking
- » Modern aesthetic

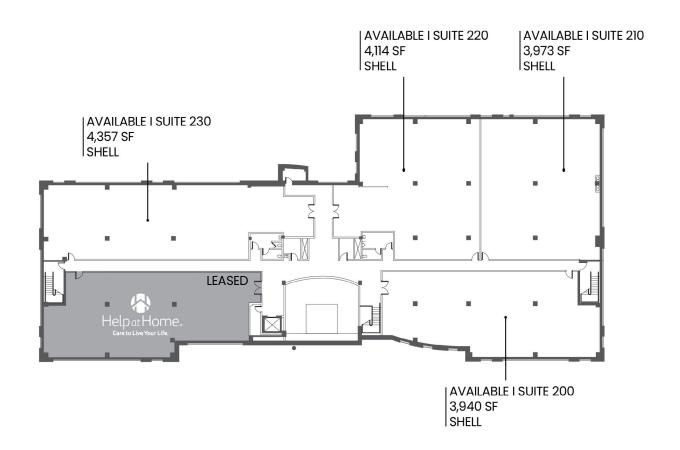


FIRST FLOOR



IST FLOOR PLAN SPACES
SUITE 120 - 6,835 SF
SUITE 130 - 3,528 SF
TOTAL - 10, 363 SF

SECOND FLOOR

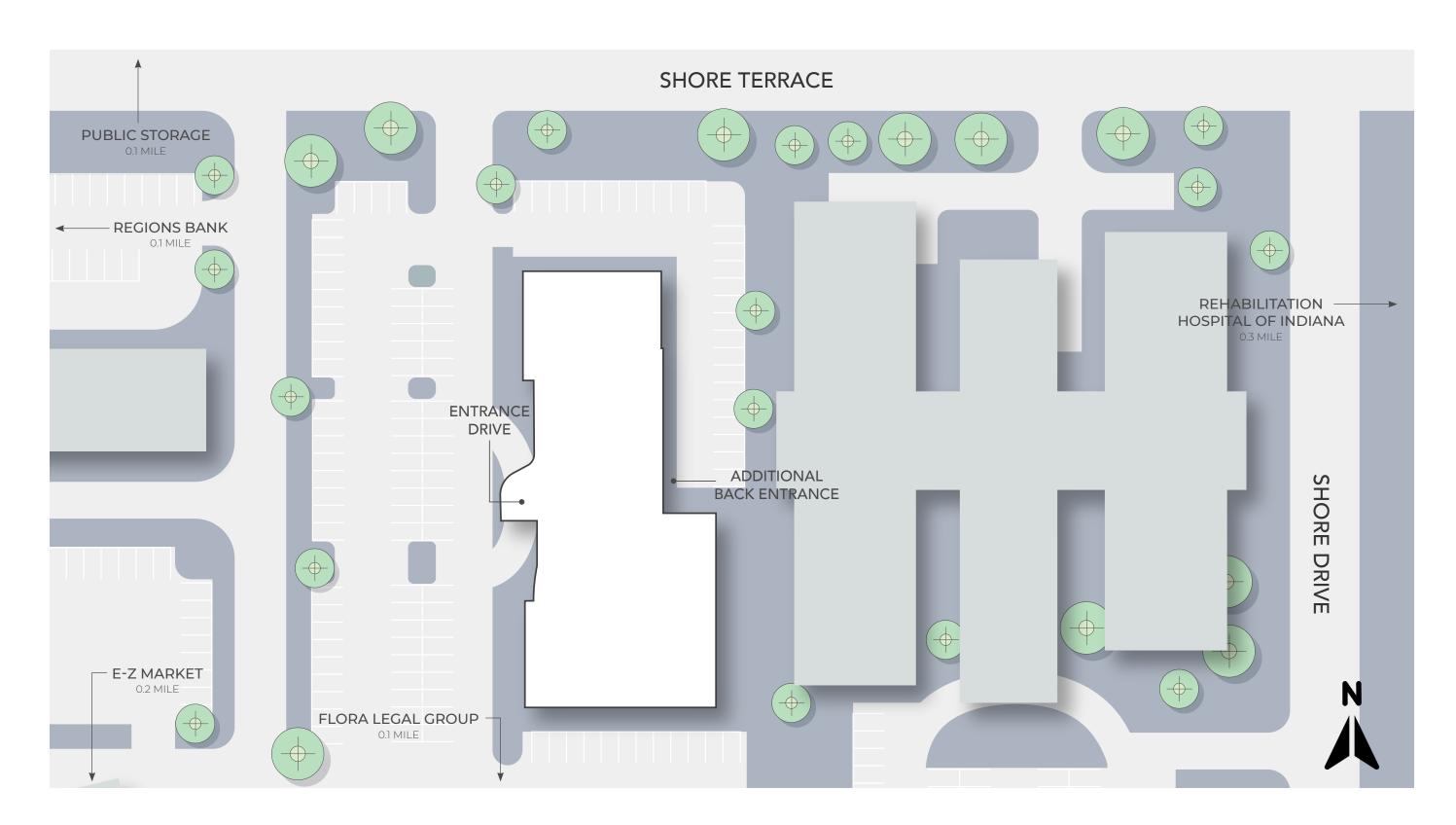


2ND FLOOR PLAN SPACES

SUITE 200 - 3,940 SF SUITE 210 - 3,973 SF SUITE 220 - 4,114 SF SUITE 230 - 4,357 SF TOTAL - 16,384 SF

AVAILABLE SUITES

SUITE	120	6,835 SQ. FT
SUITE	130	3,528 SQ. FT
SUITE	200	3,940 SQ. FT
SUITE	210	3,973 SQ. FT
SUITE	2 2 0	4,114 SQ. FT
SUITE	230	4,357 SQ. FT



SITE PLAN

Shore Terrace Medical Center is the premier medical office building in the immediate area and located just off Interstate 465 and Interstate 74.

LOCATION	
This easily accessible location, directly off Interstate 465 and 74 gives the property quick access to the rest of Indianapolis and to an abundance of hospitals and credit health systems in the area. Within a 10-mile radius of the property are 8 hospitals with 3 distinct health systems, including IU Health, Eskenazi, and Ascension, that account for over 2,800 beds.	

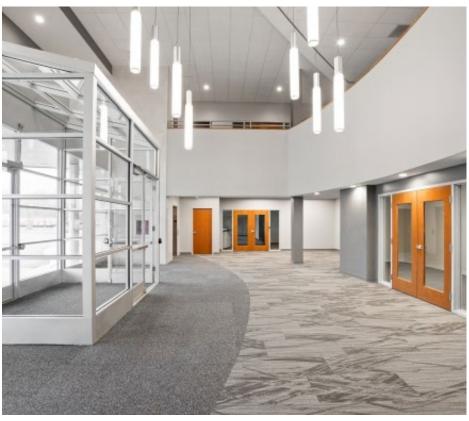
IT'S ALL IN THE DETAILS

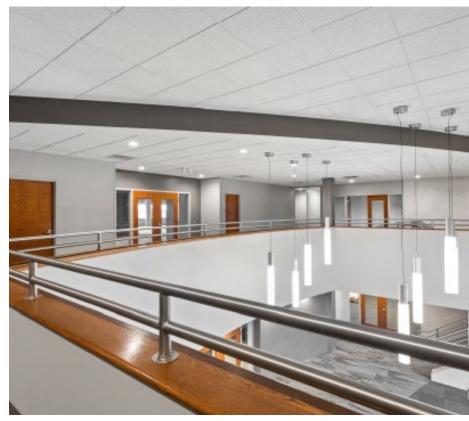














Demographics

2022 Summary	1 mile	3 miles	5 miles
Population	18,421	92,835	201,969
Households	7,937	37,858	79,849
Families	3,783	20,926	47,106
Average Household Size	2.30	2.43	2.50
Owner Occupied Housing Units	2,332	16,848	41,814
Renter Occupied Housing Units	5,604	21,010	38,034
Median Age	31.9	33.7	34.9
Median Household Income	\$42,078	\$50,611	\$55,317
Average Household Income	\$59,112	\$70,194	\$77,496
2027 Summary	1 mile	3 miles	5 miles
Population	18,731	93,180	203,851
Households	8,040	37,988	80,537
Families	3,826	20,915	47,420
Average Household Size	2.31	2.43	2.50
Owner Occupied Housing Units	2,409	17,240	43,024
Renter Occupied Housing Units	5,630	20,748	37,512
Median Age	31.6	33.9	35.2
Median Household Income	\$46,327	\$58,885	\$64,612
Average Household Income	\$69,947	\$82,594	\$91,377
Trends: 2022-2027 Annual Rate			
Population	0.33%	0.07%	0.19%
Households	0.26%	0.07%	0.17%
Families	0.23%	-0.01%	0.13%
Owner Households	0.65%	0.46%	0.57%
Median Household Income	1.94%	3.07%	3.16%

5 - MILE HIGHLIGHTS



The Neighborhood



IU HEALTH WEST HOSPITAL



METHODIST MEDICAL PLAZA



ORTHOINDY FOUNDATION YMCA



ORTHOINDY WEST HOSPITAL



REHABILITATION HOSPITAL OF INDIANA



DOWNTOWN INDIANAPOLIS



GO APE TREETOP
ADVENTURE COURSE



EAGLE CREEK PARK



INDIANAPOLIS AIRPORT



LUCAS OIL STADIUM



GAINBRIDGE FIELDHOUSE



INDIANAPOLIS FEDEX HUB



CHILDREN'S MUSEUM OF INDIANAPOLIS



EAGLE CREEK
AIRPORT



EAGLE CREEK GOLF COURSE



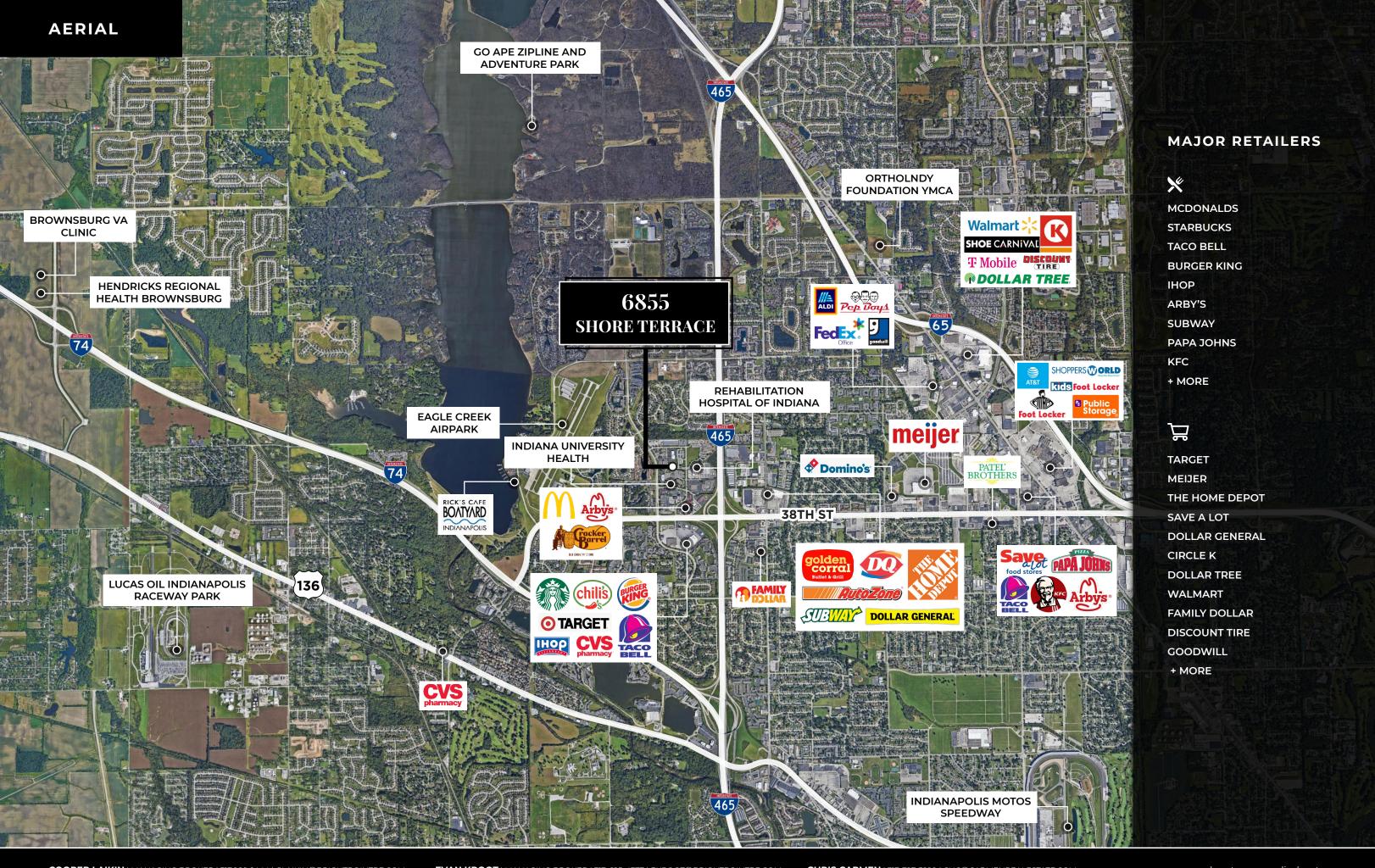
EAGLE CREEK RESERVOIR



INDIANAPOLIS MOTOR SPEEDWAY



LUCAS OIL INDIANAPOLIS RACEWAY PARK



CONTACT US

EVAN KROOT

CO-FOUNDER | BROKER
317.625.4377
ekroot@brightpointre.com

COOPER LAIKIN

CO-FOUNDER | MANAGING BROKER
317.989.6444
claikin@brightpointre.com

CHRIS CARMEN

CEO 317.727.3220 cuc@carmenrealestate.com

BRIGHTPOINT REAL ESTATE

9450 N MERIDIAN ST. SUITE 200 INDIANAPOLIS, IN 46260

www.brightpointrealestate.com



8801 RIVER CROSSING BLVD. SUITE 140, INDIANAPOLIS, IN 46240

www.carmenrealestate.com

